

MR. CANCELLER

THE JEDAO PROTOCOL

LIGHT PAPER



INTRODUCTION OF MR. CANCELLER AND JEDAO PROTOCOL

The jeDAO Protocol is a decentralized ecosystem operating on **Base**, an Ethereum Layer 2 solution developed by Coinbase in partnership with Optimism. It combines smart contracts to offer participants rewarding engagements through stablecoins, staking, yield farming, and NFTs.

By utilizing Base instead of other Ethereum-based networks, the protocol benefits from faster transaction speeds, lower fees, and improved scalability.

Key components:

- **Community-driven Memecoin: Mr. Cancellor (CNCLR)**

To popularize this memecoin, we leverage engaging comics that feature Mr. Cancellor as the protagonist. These comics serve as a creative medium to build community interest, foster viral appeal, and enhance the storytelling around the memecoin. By integrating visual art and narratives, we aim to attract a broader audience and encourage active participation in the ecosystem.



- **Power USD (PLUSD)**

PLUSD is a decentralized, uniquely structured, over-collateralized algorithmic stablecoin that is pegged to the US dollar and backed by excess collateral.



- **Power yield farming & Staking protocol**

An integrated system of staking rewards and incentives is designed to financially benefit participants who interact with the protocol.



- **NFT Bond - a first-of-its-kind new type of financial asset.**

An integrated system of staking rewards and incentives is designed to financially benefit participants who interact with the protocol.



- **Boost NFTs**

Boost NFTs are a unique innovation within the jeDAO Protocol, combining the allure of digital art with tangible financial benefits. They serve as both collectible visual art tokens and practical tools that enhance participants' rewards in the Power Yield Farming & Staking Protocol, allowing them to earn lucrative rewards of up to **3.5 times** the basic, standard return.



MR. CANCELLER (CNCLR): BEYOND A TYPICAL MEMECOIN

While CNCLR (Mr. Cancellor) draws inspiration from memecoin culture to engage and build a vibrant community, it transcends the traditional definition of a memecoin. Unlike typical memecoins that often lack substantive utility beyond community hype, CNCLR serves as a core utility token within the jeDAO Protocol's comprehensive ecosystem.

Key differentiators:

1. INTEGRATED FINANCIAL ECOSYSTEM:

- **Stablecoin integration (PLUSD):**

Unlike typical memecoins, CNCLR is part of a broader ecosystem that includes Power USD (PLUSD), a decentralized, uniquely structured, over-collateralized algorithmic stablecoin pegged to the US dollar. This integration provides stability and utility beyond speculative trading.

- **Yield farming and staking opportunities:**

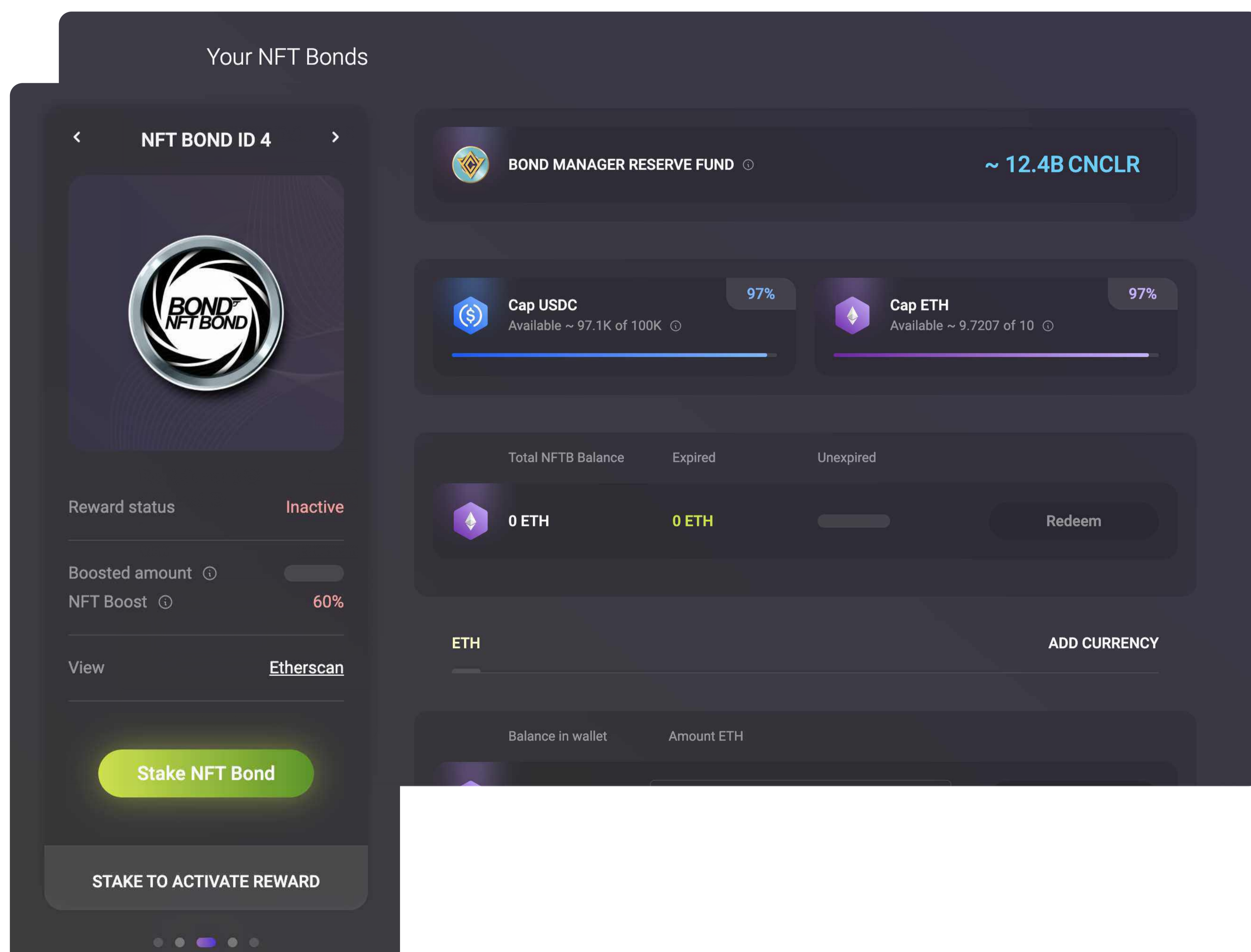
The Power Yield & Farming Protocol offers participants avenues to earn rewards and incentives, enhancing the financial benefits of holding and using CNCLR.



2. INNOVATIVE FINANCIAL INSTRUMENTS:

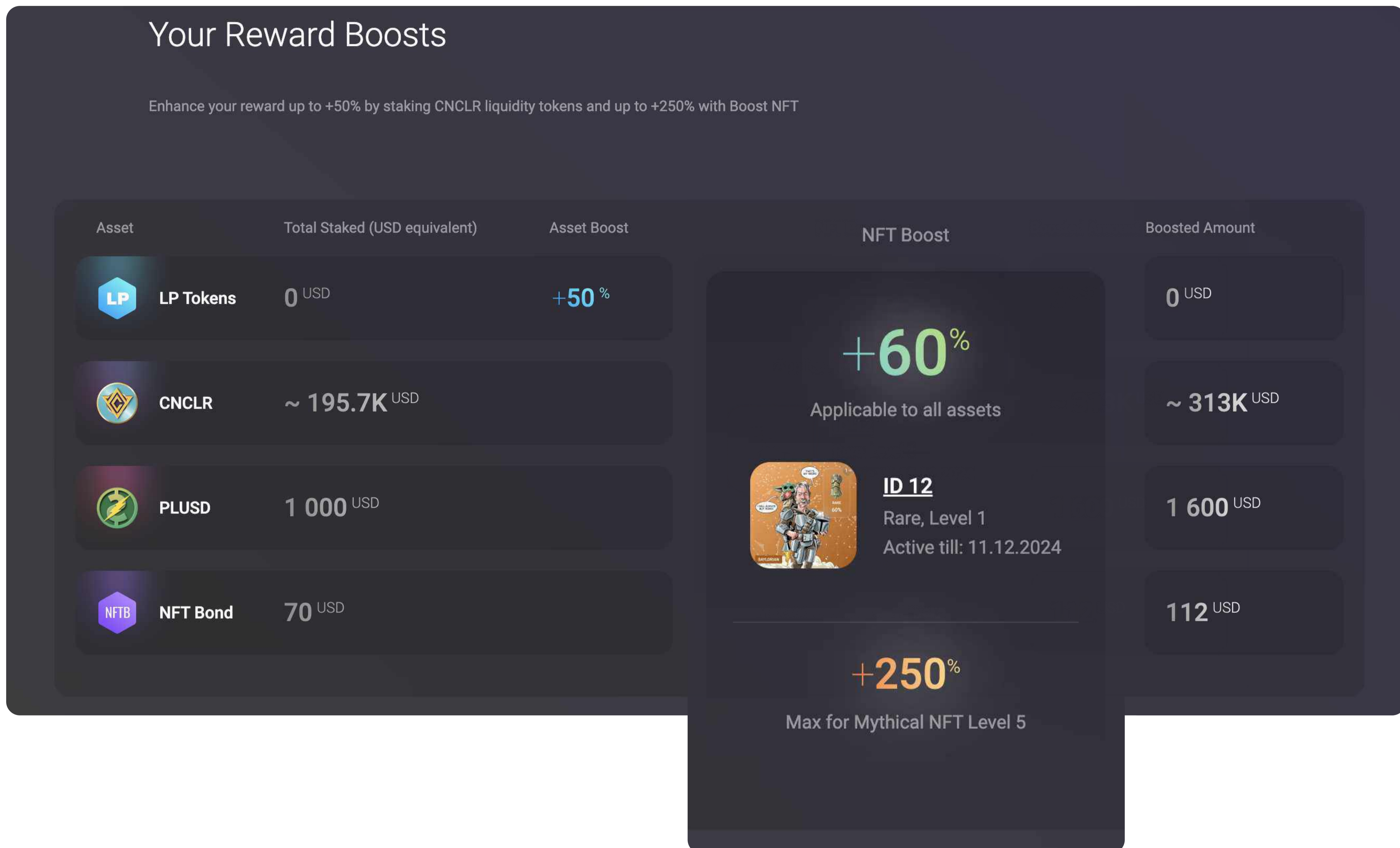
- **NFT Bonds:**

As a first-of-its-kind financial asset, NFT Bonds allow participants to engage in farming with currencies that cannot be staked directly. This mechanism not only provides additional earning opportunities but also channels liquidity into the CNCLR token, improving its market stability.



• Boost NFTs:

These are not just collectible art pieces but also practical tools that can enhance participants' rewards in the protocol by up to 3.5 times the basic return. This utility is rarely seen in other memecoin projects.

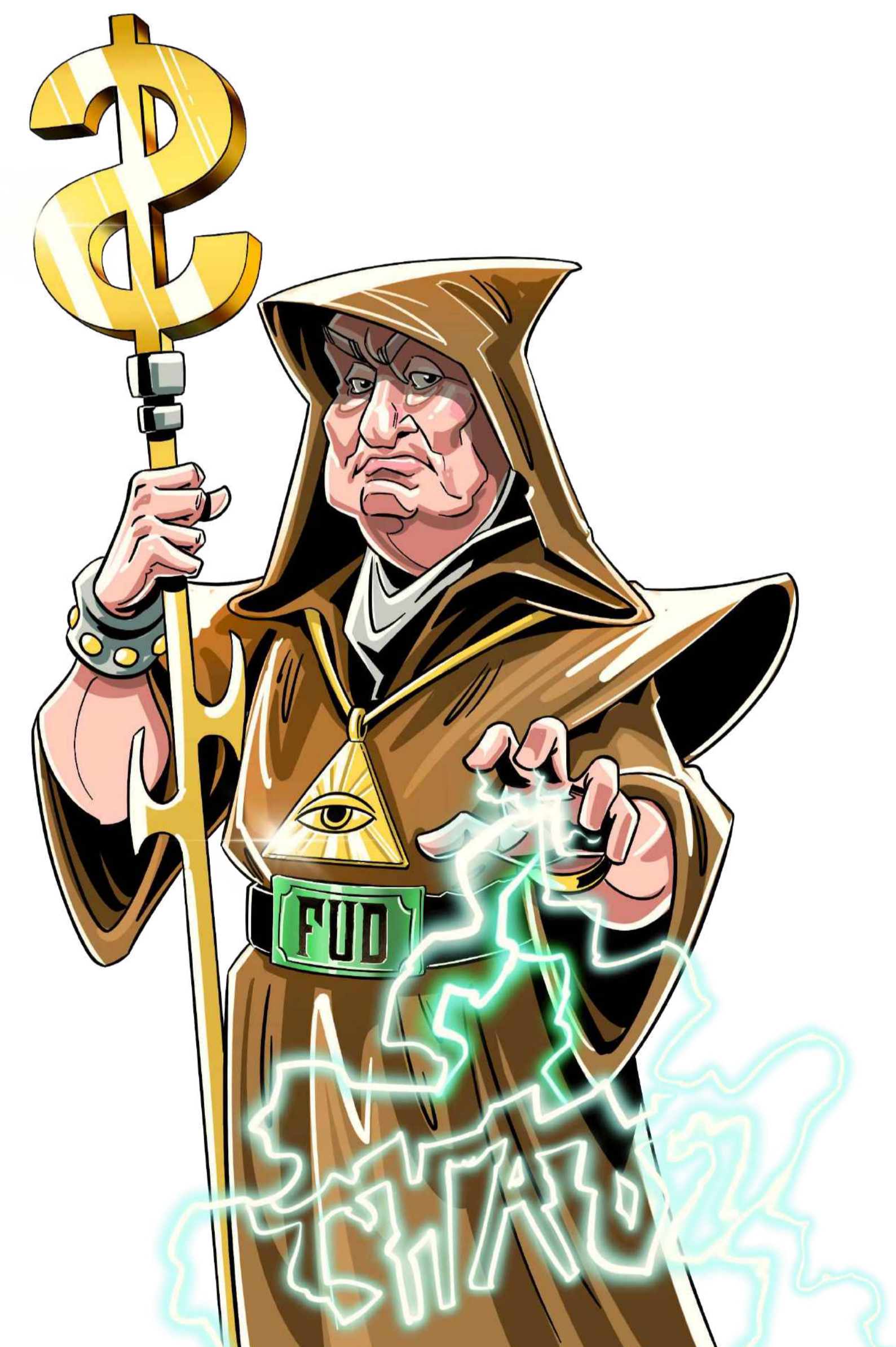


3. OPERATING ON LAYER 2 SOLUTION (BASE):

By utilizing Base, an Ethereum Layer 2 solution developed by Coinbase in partnership with Optimism, the jeDAO Protocol benefits from faster transaction speeds, lower fees, and improved scalability. This enhances user experience significantly compared to memecoins operating solely on the Ethereum mainnet.

4. COMMUNITY-DRIVEN STORYTELLING AND ENGAGEMENT:

While embracing the memecoin culture through engaging comics featuring Mr. Cancellor, the protocol leverages these narratives to build a strong community. The storytelling isn't just for entertainment; it's a strategic tool to foster viral appeal and encourage active participation in a financially rewarding ecosystem.



5. UTILITY BEYOND SPECULATION:

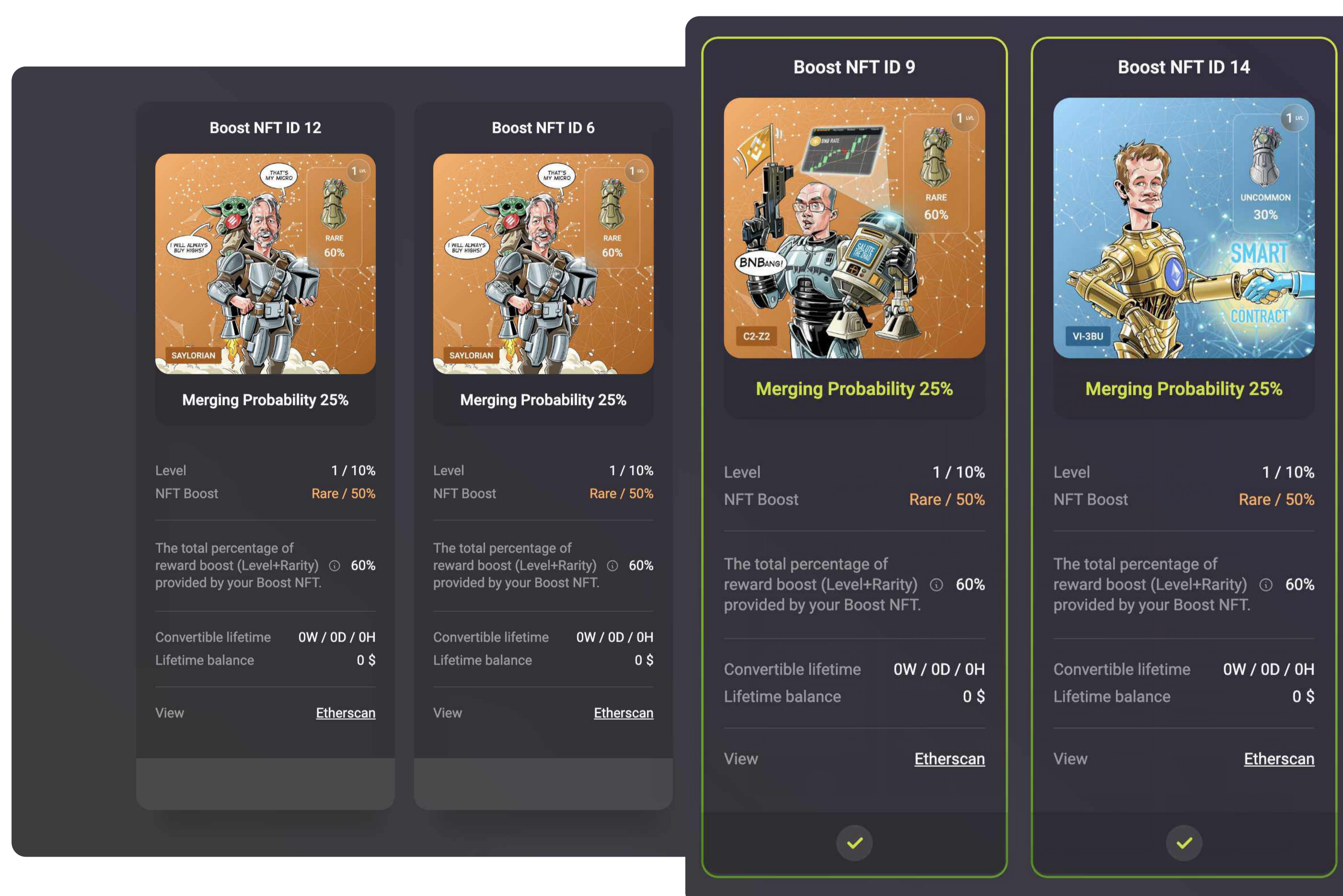
The protocol actively improves liquidity for the CNCLR token through mechanisms like NFT Bonds, which pair participants' lent assets with CNCLR in liquidity pools.

6. ENHANCED LIQUIDITY MECHANISMS:

The protocol actively improves liquidity for the CNCLR token through mechanisms like NFT Bonds, which pair participants' lent assets with CNCLR in liquidity pools.

7. COMMITMENT TO SCALABILITY AND USER EXPERIENCE:

By addressing common issues like high gas fees and network congestion through its Layer 2 solution, the protocol ensures that participation is accessible and cost-effective, which is a significant improvement over many memecoin projects that suffer from scalability issues.






Conclusion:

The jeDAO Protocol and CNCLR differentiate themselves by combining the viral and community-driven aspects of a memecoin with a sophisticated financial ecosystem that includes stablecoins, yield farming, innovative NFTs, and improved scalability. This integration offers participants meaningful financial opportunities and practical utilities, elevating CNCLR beyond the typical memecoin project and providing a sustainable model for long-term growth and engagement.

TOKENS WITHIN JEDAO PROTOCOL

Ecosystem

Token name/Symbol	Type/Function	Total supply	Hard cap	Price
 Mr. Cancellor (CNCLR)	ERC-20 Memecoin and main system token	100B CNCLR	100B CNCLR	Market
 Powerr USD (PLUSD)	ERC-20 Algorithmic overcollateralized Stablecoin	Dependent on CAP for minting tools and Farm protocol rewards	No	\$1
 Boost NFT	ERC-721 <ul style="list-style-type: none"> • Art object • Staking • Reward boosting 	10,000 in the primary collection		0.25 ETH

CNCLR Token distribution

Mr. Cancellor (CNCLR) SUPPLY DISTRIBUTION

TOTAL SUPPLY

100%

100B CNCLR

Initial distribution phase (75%)

	Collateral		
JeDAO protocol:	Pool Smart contract	Ensure PLUSD overcollateralization	50% / 50B CNCLR
	NFT Bond Manager		
	Smart contract	Provide additional liquidity for CNCLR	10% / 10B CNCLR
Foundation	Reserve fund Smart contract	Secure CCR for PLUSD	5% / 5B CNCLR
	Marketing purposes:	Marketing, CEX listing, etc.	5% / 5B CNCLR
Team:	Development and maintenance costs	5% / 5B CNCLR	

TOKENS WITHIN JEDAO PROTOCOL**Public sale. UniSwap V2.0 Distribution - 25%****Stage 1**

Whitelisted participants only

Protocol commissions applied:

Collateral pool to support CCR - 25%

NFT Bond manager - 20%

Foundation Reserve (CCR support) - 5%

Up to 12.5% / 12.5B CNCLR

Stage 2

Whitelisted participants only

Up to 7.5% / 7.5B CNCLR

Stage 3

Open market UniSwap V2.0

Up to 5% / 5B CNCLR